



NOTICE OF APPLICATION FOR APPROVAL OF A TRANSACTION IN JERSEY

Applicants: Purchaser: S&P Global Indices UK Limited
 Seller: ARC Group Limited
 Target: ARC Research Limited

Proposed transaction: The proposed transaction involves the sale and purchase of the Target.

Industries involved: Financial services, specifically peer group indices for the assessment of the performance of discretionary fund managers.

The Authority invites comments regarding the proposed transaction. The deadline for comments is 5pm on 01 September 2025. Please send any comments by e-mail to info@jcra.je and clearly marked 'C-079- S&P Global, ARC Research'. A public version of the merger application form is available on request.

18 August 2025