



Case T-127

Regulatory Financial Reporting: 2024 Submission Information Note

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Information Note

Regulatory accounting and financial information are important elements of telecoms regulation. The Jersey Competition Regulatory Authority (the **Authority**) has developed a regulatory financial reporting framework to enable JT (Jersey) Limited (**JT**) to provide relevant regulatory accounting information on an ongoing annual basis. The Authority's approach was set out in case T-080 - Regulatory Financial Reporting.¹

The Authority's work in this area:

- Underpins JT's ongoing obligation to maintain appropriate accounting records, providing additional clarity on the regulatory policy framework;
- Incorporates regulatory reporting best practice from other jurisdictions, including small nations, whilst being tailored to reflect JT's functionality and structure; and
- Provides information that will allow the Authority to more efficiently complete and implement market reviews and any associated remedies, such as price controls.

The 2023 financial year was the first year that JT supplied regulatory financial reports and was reviewed by the Authority with the support of Frontier Economics. The publishable template and explanatory note was issued in November 2024.

JT's submission for 2024 was received by the 31 May 2025. This is the first year where a year-on-year change can be observed and a review of this submission is currently taking place. The publishable versions of the template report and explanatory note will be on JT's Wholesale Portal and on the Authority's website in due course after the review is complete.

¹ See: [T-080 - Regulatory Financial Reporting](#)