



NOTICE OF APPLICATION FOR APPROVAL OF A TRANSACTION IN JERSEY

Applicant(s): Purchaser: B.A.I. Bretagne Angleterre Irlande
Seller: CTI HoldCo Limited
Target: Condor Topco Limited

Proposed transaction: The proposed transaction involves the transfer of shares between existing shareholders of Condor Topco Limited. Specifically, a transfer from CTI Holdco Limited of 22% of the entire issued share capital of Condor Topco Limited to B.A.I. Bretagne Angleterre Irlande. Further, an option for B.A.I. Bretagne Angleterre Irlande to acquire up to 100% of the issued share capital of Condor Topco Limited, at a later date, in certain defined circumstances.

Industries involved: Sea transport services, freight, passenger and non-freight routes

The Authority invites comments regarding the proposed transaction. The deadline for comments is 5pm on 20 August 2024. Please send any comments by e-mail to info@jcra.je and clearly marked 'C-071 – Condor, B.A.I.'. A public version of the merger application form is available on request.

7 August 2024