

Competition (Jersey) Law 2005

Information Note:

Proposed acquisition of Jersey Airtel Limited by Sure (Guernsey) Limited (C-042)

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Jersey Competition Regulatory Authority 2nd Floor Salisbury House, 1-9 Union Street, St Helier, Jersey, JE2 3RF Tel 01534 514990 Web: <u>www.jcra.je</u> Sure (Guernsey) Limited is proposing to acquire Jersey Airtel Limited¹ from Bharti Global Limited. The proposed transaction has been notified to the Jersey Competition Regulatory Authority (the **Authority**) for approval pursuant to Article 21 of the Competition Jersey Law 2005 (the **Competition Law**).

On 4 October 2023, the Authority stopped the clock on this merger application process as it required further information to assess if the commitments offered were capable of addressing the Authority's competition concerns.²

Sufficient information has now been provided to the Authority and so the clock on this merger application process has been restarted. The Authority's next action in relation to this case, which is anticipated to include a public consultation, is to be expected over the coming days.

Enquiries should be directed to Allan Watts, Orchid Communications (T: 01534 888994 / E: allan@orchid.je).

¹ Excluding Airtel's 100% owned subsidiary Bharti House Limited.

² <u>c-042-sure-airtel-information-note-1.pdf (jcra.je)</u>