

Case M-008

**Electricity Market Study** 

Information Note on revised timetable

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## Information Note

This Information Note provides stakeholders with an update on the Jersey Competition Regulatory Authority's (**the Authority**) electricity market study, including the revised timetable for the Draft Report.

Following the launch of the study in October 2023, considerable progress has been made against each of the key milestones. The Authority has worked closely with EY, the Authority's appointed delivery partner<sup>1</sup>, in assimilating and reviewing all relevant information and data, undertaken a significant level of stakeholder engagement, and have developed a robust framework for the market study. In light of Jersey's unique market features, coupled with potential future challenges and ongoing uncertainty, some aspects of the market study require additional time for further consideration.

The next stage in the market study will be the publication of a Consultation Paper and Draft Report. This is expected to be published in the second quarter of 2024. These documents will include discussion of all the key issues arising in the market study, and a set of draft findings and draft recommendations. Building on the feedback received, the Final Report, containing the findings and recommendations will be completed by the end of 2024.

The Consultation Paper and Draft Report represent a further opportunity for stakeholders to engage with the market study, and comment on the draft findings and recommendations. This and further updates to this study will be available on the Authority's website: M-008 Electricity Market Study JCRA.

<sup>&</sup>lt;sup>1</sup> EY is a leading professional consulting firm with extensive experience in electricity and energy markets across the world. Further information about EY is available at EY UK - Home | Building a better working world