

Competition (Jersey) Law 2005

Information Note:

Proposed acquisition of Jersey Airtel Limited by Sure (Guernsey) Limited (C-042)

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Sure (Guernsey) Limited is proposing to acquire Jersey Airtel Limited¹ from Bharti Global Limited. The proposed transaction has been notified to the Jersey Competition Regulatory Authority (the **Authority**) for approval pursuant to Article 21 of the Competition Jersey Law 2005 (the **Competition Law**).

On 4 October 2023, the Authority stopped the clock on this merger application process as it required further information to assess if the commitments offered were capable of addressing the Authority's competition concerns.² This information was provided on 7 February 2024 and so the clock on the application process was restarted. However, in light of subsequent new information received, on 20 February 2024 it was determined necessary to stop the clock once again.

Enquiries should be directed to Allan Watts, Orchid Communications (T: 01534 888994 / E: allan@orchid.je).

¹ Excluding Airtel's 100% owned subsidiary Bharti House Limited.

² c-042-sure-airtel-information-note-1.pdf (jcra.je)