



JT's Non-Confidential Response to
JCRA Regulatory Financial Reporting Draft
Decision

(JCRA 23/41)

15th September 2023

1. Introduction

JT (Jersey) Limited, (“JT”) welcomes the JCRA’s consultation on Regulatory Financial Reporting (“the Consultation”). As discussed in the Consultation, the JCRA introduced a revised approach to the requirement for full separated accounts in 2016 and is now proposing a set format for financial reporting. JT welcomes the certainty that this approach will bring together with the proportionate approach taken by the JCRA considering the size and resource requirements of small operators like JT. In addition we support the approach adopted by the JCRA in working with JT at an early stage of the process and taking onboard JT’s feedback.

2. Response to Consultation Questions

Question 1. Do you agree with proposed template and approach to regulatory financial reporting? If you do not agree you should provide all of your analysis and assessment

JT agrees with the JCRA’s approach and has provided feedback on the template during earlier engagement.

Question 2. Do you agree with the proposed approach to implementation for regulatory financial reporting? If you do not agree you should provide all of your analysis and assessment

JT agrees with the JCRA’s approach.

Question 3. What are your views on the level of information from the template that should be published?

Regulatory financial reporting is a specialist area and it is JT’s opinion that the only parties that would be interested in this detail would be the JCRA and the other Jersey telecom operators. The sections in the template on opex, capex and unregulated markets are commercially sensitive information and should not be available to other Jersey telecom operators, consequently JT believe that the information in the templates should not be published and should be provided to the JCRA only. JT’s audited financial statements are published on its website [About us - JT Global](#).