

Competition (Jersey) Law 2005

Information Note:

Proposed acquisition of Jersey Airtel Limited by Sure (Guernsey) Limited (C-042)

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Sure (Guernsey) Limited (**Sure**) is proposing to acquire Jersey Airtel Limited¹ from Bharti Global Limited. The proposed transaction has been notified to the Jersey Competition Regulatory Authority (the **Authority**) for approval pursuant to Article 21 of the Competition Jersey Law 2005 (the **Competition Law**).

On 4 October 2023, in line with its Merger Guidelines², the Authority decided to stop the clock on this application as it required further information to assess if the commitments offered were capable of addressing the Authority's competition concerns.³

The Authority has now received sufficient information to allow it to conduct its assessment and so, on 7 February 2024, the Authority has restarted the clock on the merger application.

The Authority will now consider the information received and assess its effectiveness in addressing the likely substantial lessening of competition arising from the transaction⁴. It is likely that that this phase will include a further public consultation in the coming weeks.

Enquiries should be directed to Allan Watts, Orchid Communications (T: 01534 888994 / E: allan@orchid.je).

¹ Excluding Airtel's 100% owned subsidiary Bharti House Limited.

² See <u>Guideline 8 - Mergers and Acquisitions | JCRA (the Merger Guidelines).</u>

³ <u>c-042-sure-airtel-information-note-1.pdf (jcra.je)</u>

⁴ Microsoft Word - 230712 C-042 Sure Airtel Provisional Findings - Non Confidential (jcra.je)