

Electricity market study terms of reference

The Jersey Competition Regulatory Authority (the Authority) will be carrying out a market study into the electricity market in Jersey. The study will be carried out against the terms of reference set out below.

The Authority will conduct a market study into the electricity market in Jersey. The efficiency of electricity supply in Jersey will be a key focus of the study. The study will also consider market characteristics and comparative data, as well as reviewing current and future market developments and their impact on competition. Overall it will assess whether recommendations can be made to improve competition and consumer outcomes.

In particular, the study will consider:

- the efficiency of electricity supply in Jersey, taking into account the resilience of supply;
- market characteristics, including consumer demand, market structure and market outcomes;
- comparative data and findings from the previous market study carried out by the Authority; and
- features of the electricity market, including investment in renewables and alternative generation, which potentially impact present and future competition.

Subject to the above, the study will set out recommendations for prioritising areas likely to have a significant impact on competition and consumer outcomes in the electricity market.

The scope of the study will take account of the key components of the electricity supply chain, including physical infrastructure, and wholesale supply through to end user outcomes.

Formal work on the study will start in October 2023 and be completed by the end of quarter three of 2024. A draft report will be published for consultation in March 2024. Further details about the study are available in the Frequently Asked Questions document issued alongside these terms of reference.