

NEWS RELEASE

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Competition Regulator publishes 2023 Business Plan

The Jersey Competition Regulatory Authority (the **Authority**) has published its final <u>2023 Business Plan</u>, which outlines its key activities and objectives for the next 12 months. The Business Plan was consulted on during November and the final plan incorporates responses from stakeholders.

The annual Business Plan will support the Authority's overarching <u>Strategic Plan</u>, to help Jersey markets work effectively.

In deciding what to include within the 2023 Business Plan the Authority considers two factors:

- The Authority's <u>Prioritisation Principles</u>
- The Authority's assessment of three operational factors Local Government and economic drivers; Global drivers; and technological drivers (for more information please see the Authority's <u>Strategic Plan</u>)

Tim Ringsdore, CEO of the Authority said, "Our objective is to promote healthy and sustainable markets for all goods and services for Jersey. Effective competition and regulatory policy provide a necessary framework for all economic activity. This Business Plan sets out our work plan for 2023 and is key to delivering our strategic goals."

The Authority is responsible for applying Competition Law in Jersey as well as regulating the Port and Postal sector, alongside Telecoms. As part of its Strategy, the Authority has launched a series of Market Studies. In 2022, the Authority completed three studies into Alcohol Pricing and Promotions, Freight Logistics and Telecoms Retail Pricing. In 2023 further studies will be completed into Groceries and School Uniforms.

In addition, the Authority has started a strategic review of Jersey's Postal sector and the regulation of Ports. The Authority also plans to complete the process for awarding 5G spectrum licences in 2023, working with UK regulator Ofcom, local stakeholders, and operators to ensure Islanders will have timely access to next generation mobile services.

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NOTES TO EDITORS:

About The Jersey Competition Regulatory Authority:

The Authority was established under the Competition Regulatory Authority (Jersey) Law, 2001. It is responsible for administering and enforcing the Competition (Jersey) Law 2005 and also regulates the telecoms and postal sectors and the Ports of Jersey.

The Authority strives to ensure that the markets work well for the benefit of all stakeholders, including Government, business, citizens and consumers facilitating best value, choice and access to high quality services.

To achieve this the Authority works with other on-Island and national regulators to deliver best-inclass competition and regulatory services including: the Guernsey Competition & Regulatory Authority (GCRA), the Office of Communications (Ofcom) and the Competition and Markets Authority (CMA).