

### **NEWS RELEASE**

### 20 December 2021

# **Competition Regulator publishes Business Plan for 2022**

The Jersey Competition Regulatory Authority (the Authority) has published its final <u>2022 Business Plan</u> outlining its key activities for the year ahead. The plan was consulted on during November and the final plan incorporates comments received from stakeholders.

In 2021 the Authority launched its <u>Strategic Plan</u>, setting out its mission and key objectives to help Jersey markets work effectively, and the Business Plan is designed to support the overarching plan.

Tim Ringsdore, CEO of the Authority said, "Over the last year we have seen the continued importance of our work on regulation and competition in supporting Government policies and encouraging healthy and sustainable markets in goods and services for the benefit of Jersey businesses and consumers.

We do this by promoting innovation, investment, value for money, choice, and quality. This is even more relevant as we manage the economic aftershocks of the pandemic. This Business Plan sets out our work plan for 2022 and is key to delivering our strategic goals and measuring our success."

In deciding what to include within the 2022 Business Plan the Authority considers two factors:

- The Authority's <u>Prioritisation Principles</u>
- The Authority's assessment of three operational factors Local Government and economic drivers; Global drivers; and technological drivers (for more information please see the Authority's <u>Strategic Plan</u>

The Authority works with other on-Island and national regulators to deliver best-inclass competition and regulatory services including: the Guernsey Competition & Regulatory Authority (GCRA), the Office of Communications (Ofcom) and the Competition and Markets Authority (CMA).

The Authority is responsible for applying Competition Law in Jersey as well as regulating the Port and Postal sector, alongside telecoms. In 2021 the Authority launched a series of Market Studies. A key objective of the Business Plan for 2022 is to complete three of these studies into Alcohol Pricing and Promotions, Freight and Logistics and Telecoms Retail Pricing and a further series of studies are planned.

In addition, the Authority will commence strategic reviews of the Ports and Postal sectors to determine how the Authority can best continue to regulate these markets. The Authority will also be working with Ofcom and local stakeholders to develop the process of allocating next generation 5G services.

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Issued by ORCHID

**Allan Watts** 

T: 01534 888994

E: allan@orchid.je

#### **NOTES TO EDITORS:**

## **About The Jersey Competition Regulatory Authority:**

The Authority was established under the Competition Regulatory Authority (Jersey) Law, 2001. It is responsible for administering and enforcing the Competition (Jersey) Law 2005 and also regulates the telecoms and postal sectors and the Ports of Jersey.

The Authority strives to ensure that the markets work well for the benefit of all stakeholders, including Government, business, citizens and consumers facilitating best value, choice and access to high quality services.