



NEWS RELEASE

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Freight Logistics Focus of Market Study

Jersey's Freight Logistics industry is to be examined by the Jersey Competition Regulatory Authority (the Authority), in the first in a series of market studies.

The Authority announced in its 2021 Business Plan that it intends to examine different sectors of the economy to evaluate any areas that could be improved for consumers, which includes government, businesses and citizens.

Following a structured approach and clearly defined prioritisation criteria, the Authority identified those markets where a study could add value.

Peter Hetherington, Senior Economic Case Officer said, "Given Jersey's reliance on goods transported in and out, it's vital that the Freight and Logistics market operates in a fashion that serves the Island well, now and for the future. We plan to start the study in early autumn and we expect it to take six months to complete. The findings will be made public so that all stakeholders have an opportunity to review and comment."

Tim Ringsdore, CEO of the Authority added, "This is an important area of the Authority's work. Market studies can be used to promote a competitive environment

as well as raise awareness of competition policy and its benefits. We would encourage all stakeholders to engage with the process to ensure the study is robust and transparent.”

The decision to conduct a market study does not imply that a sector is not working; rather it is an opportunity to value-check what is working well and identify any areas for improvement. The outcomes of a market study can be:

- A view that the market is working well, with no intervention necessary.
- Consumer/business focused action, for example recommendations that businesses change their procurement practices.
- A non-binding recommendation that Government needs to take action, for example suggested changes in approach or legislation; or
- Further investigation or enforcement action, if it is found the Competition Law has been broken.

The Authority has asked for Expressions of Interest from suitably qualified Consultants to assist it in carrying out the review.

Ends

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NOTES TO EDITORS:

Attached to this media release is a summary of the most frequently asked questions about market studies in general, and this review in particular; and the Terms of reference.

More information about market studies can be found at the Authority's website

<https://www.jcra.je/competition-and-regulation/market-studies/>

About The Jersey Competition Regulatory Authority:

The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001. It is responsible for administering and enforcing the Competition (Jersey) Law 2005 and also regulates the telecoms and postal sectors and the Ports of Jersey.

The JCRA strives to ensure that the markets work well for the benefit of all stakeholders, including Government, business, citizens and consumers facilitating best value, choice and access to high quality services.