

NEWS RELEASE

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Competition Authority Publishes Positive Annual Report

The Jersey Competition Regulatory Authority (the **Authority**) has published its Annual Report & Accounts (the **Report**) for the year ended 31st December 2020.

The Report covers a significant year for the Authority, following its demerger from CICRA and the ongoing pandemic. The Report addresses the period during which the Authority was part of CICRA and following the Authority's formal separation from CICRA on 30 June last year. During 2020 it was necessary to assemble a new Board, appoint senior executive officers and manage a challenging case load. The Authority's tasks included investigating the failure of Jersey's emergency call services on several occasions, which resulted in substantial fines for two of the Island's licensed telecoms operators.

Stephanie Liston, who was appointed Chair of the Authority during the year, said "The last 12 months have presented significant challenges for Jersey and particularly the sectors we regulate. In these unprecedented times, the Authority has worked collaboratively with Government and initiated early engagement with all our stakeholders.

"I am honoured to have been appointed to Chair the Authority and lead the renewed focus on our strategy for the future. We are pleased to have the opportunity for a fresh start for competition and regulatory oversight in Jersey."

Tim Ringsdore, Chief Executive Officer commented, "We have built a new team and have adapted to new ways of working. The recent publication of our Prioritisation Principles demonstrates a flexible and pragmatic approach to managing our

caseload, so that we continue to deliver an efficient, effective and valuable service for our stakeholders.

"Our focus has been on building the capacity of the Authority for the future and we have begun 2021 with a full-strength Board that represents a broad spectrum of experience and a skilled executive team who are equipped to deliver our ambitious business plan."

The Report is published <u>here</u> and a short interview with the Chief Executive can be viewed <u>here</u>.

Ends

Issued by ORCHID Allan Watts T: 01534 888994 E: <u>allan@orchid.je</u>

NOTES TO EDITORS:

About The Jersey Competition Regulatory Authority:

The Authority was established under the Competition Regulatory Authority (Jersey) Law, 2001. It is responsible for administering and enforcing the Competition (Jersey) Law 2005 and also regulates the telecoms and postal sectors and the Ports of Jersey.

The Authority strives to ensure that the markets work well for the benefit of all stakeholders, including Government, business, citizens and consumers facilitating best value, choice and access to high quality services.