

NEWS RELEASE

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Competition Authority publishes Prioritisation Principles

The Jersey Competition Regulatory Authority (the **Authority**) has published a new document outlining the way it prioritises its work.

The Prioritisation Principles provides clarity regarding the Authority's approach to new projects and is in line with best practice among national competition regulators in other jurisdictions.

Tim Ringsdore, CEO of the Authority, said, "The publication of our Prioritisation Principles demonstrates a new strategic approach for the Authority. In addition to providing clarity, it will ensure that our caseload is supported and prioritised efficiently and help achieve our objective of being 'best in class' through a pragmatic and proportionate focus on the work we undertake.

"We have consulted with a wide range of stakeholders and there has been a positive response to this new approach."

The Prioritisation Principles are published on the Authority's website at <u>www.jcra.je/publications</u> and an interview with Tim Ringsdore can be viewed <u>here</u>

Ends

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NOTES TO EDITORS:

About The Jersey Competition Regulatory Authority:

The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001. It is responsible for administering and enforcing the Competition (Jersey) Law 2005 and also regulates the telecoms and postal sectors and the Ports of Jersey.

The JCRA strives to ensure that the markets work well for the benefit of all stakeholders, including Government, business, citizens and consumers facilitating best value, choice and access to high quality services.