

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN JERSEY

Applicant(s): Sellers: Glen W. Ford and Thomas J. Alfonso

Target: Global eParcels Solutions LLC

<u>Purchaser</u>: Fraser Freight Limited (ultimately owned by Jersey Post

International)

Proposed acquisition: The proposed transaction involves the acquisition by the

Purchaser of 60% of the issued share capital of the Target, which will result in the Purchaser owning 100% of the issued share

capital in the Target.

Industries involved: Freight transport by road; sea and coastal freight water transport;

freight air transport; warehousing and storage; other

transportation support activities; postal activities under universal

service obligation; other postal and courier activities.

CICRA¹ invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on 14 April 2020. Please send any comments by e-mail to info@cicra.je and clearly marked "M1514J Fraser Freight, Global eParcels Solutions LLC". A public version of the merger application form is available on request.

27 March 2020

The Guernsey Competition and Regulatory Authority and the Jersey Competition Regulatory Authority work together as the Channel Islands Competition and Regulatory Authorities (CICRA).