



DIRECTION

JT (Jersey) Limited ('JT')

1. The Jersey Competition Regulatory Authority (the **Authority**) directs JT to adjust and maintain the wholesale and retail prices for its fixed-line broadband products such that the combination of those prices does not give rise to a margin squeeze.
2. JT shall ensure that it complies with this direction no later than 14 February 2020.
3. JT's compliance with this direction is to be assessed by means of the excel spreadsheet previously provided to JT using the parameters in that Model (the **Model**)¹.
4. JT's prices shall be considered to give rise to a margin squeeze where the Model indicates a negative margin in respect of any retail fixed-line broadband product which JT currently supplies to any of its customers (irrespective of whether that product continues to be marketed) when the retail price of that product and the price of the wholesale input required to supply that product are used as inputs in the Model.
5. JT's prices shall be considered compliant with this direction and shall not give rise to a margin squeeze where the Model indicates a positive margin in respect of each retail fixed-line broadband product which JT currently supplies to its customers (irrespective of whether that product continues to be marketed) when the retail price of that product and the price of the wholesale input required to supply that product are used as inputs in the Model.

Document: CICRA 19/74

20 December 2019

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2nd Floor, Salisbury House
1-9 Union Street, St Helier
Jersey, JE2 3RF***

¹ As regards average usage, in order to ensure there is not a further contravention JT is strongly advised to ensure its immediate compliance based on the latest average usage figures published in Ofcom's annual Communication Market Report.