



# PORTS OF JERSEY PRICING FRAMEWORK

## POJ1395J

---

**FINAL DECISION and DIRECTION**

**Jersey Competition Regulatory Authority**

**Document No: CICRA 19/34**

**31 July 2019**

Jersey Competition Regulatory Authority  
2nd Floor Salisbury House  
1-9 Union Street  
St Helier, Jersey, JE2 3RF  
Tel: +44 (0)1534 514990  
Web: [www.cicra.je](http://www.cicra.je)

## 1. FINAL DECISION

- 1.1 On 27 June 2019, the Jersey Competition Regulatory Authority (the **Authority**), pursuant to Article 23 of the *Air and Sea Ports (Incorporation) (Jersey) Law 2015* (the **Law**), gave Initial Notice that it intended to make a Direction to Ports of Jersey Limited (**PoJL**) in relation to the level of prices which may be allowed by PoJL for certain port operations where it has a dominant position.
- 1.2 If representations are made to such an Initial Notice, the Authority will consider them and either decide not to issue the Direction, to issue a new Initial Notice, or to issue a Final Notice confirming the Direction.
- 1.3 A deadline of 12 July 2019 was given for written representations to be made. No representations were received.

## 2. DIRECTION TO PORTS OF JERSEY LIMITED

- 2.1 The Authority has therefore decided to issue the Direction as stated in the Initial Notice.

### DIRECTION

1. Regulated prices for individual products be allowed to increase annually throughout the five year price control period by a maximum of Jersey RPI +1% (September), which will run from January 2020 to December 2024. The current price list is attached to the Initial Notice CICRA 19/30.
2. PoJL will manage cumulative revenues, calculated on a single till basis (i.e. both regulated and non-regulated revenue), in line with that cumulative forecast but within 'tramlines' recognising a 5% tolerance (both positive and negative).
3. This control will be formally monitored on an annual basis with a full review at year three to allow for any adjustment to be made for a second five year control.

31 July 2019

By Order of the JCRA Board