



## NEWS RELEASE

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### **CI competition authorities sign up to international agreement**

Jersey and Guernsey's competition regulators (the JCRA and GCRA) have become members of a global initiative to promote the key principles of procedural fairness and transparency.

The Framework on Competition Agency Procedures (CAP) has been established by the International Competition Network (ICN), following a meeting of competition regulators at the OECD in Paris last year. By joining the CAP every competition agency commits to adhere in good faith to the fundamental principles on procedural fairness.

The procedures ensure all parties are aware of their obligations and rights when a competition investigation takes place. Given the consequences for contravention are potentially significant (up to 30% of turnover) the importance of fair process is key. The CAP aims to advance basic fairness principles among all competition authorities.

ICN Chair, Andreas Mundt, said, "The creation of the CAP, bringing together prior consensus principles and new implementation tools, illustrates the close collaboration within the international competition community and the level of support, confidence and trust placed in the ICN. My thanks go to all agencies involved and it is a great pleasure to invite all competition agencies to be part of the CAP".

Michael Byrne, Chief Executive of CICRA, said, "The Framework is a remarkable achievement which we wholeheartedly support. We have joined it to demonstrate our

universal commitment to transparency and procedural fairness and look forward to working with similar agencies around the world implementing the framework”.

The CAP distills basic principles on procedural fairness, which reflect a broad consensus among competition agencies. The CAP adds a cooperation process whereby participating agencies can engage in dialogues to better understand each other’s processes. The framework also includes important transparency provisions allowing participants to publish their procedural rules.

The ICN is a working collaboration of the world’s competition authorities to promote convergence in competition law and policy. You can find the CAP on the ICN’s website at: <https://www.internationalcompetitionnetwork.org/frameworks>

## **ENDS**

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### **NOTES TO EDITORS:**

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### **About The Channel Islands Competition and Regulatory Authorities:**

The Channel Islands Competition and Regulatory Authorities is the name given to the Jersey Competition Regulatory Authority (JCRA) and the Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation). The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001, and the GCRA was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. In Jersey, the telecoms and postal sectors are regulated by the JCRA, which is also responsible for administering and enforcing the Competition (Jersey) Law 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the GCRA, which is also responsible for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.

By working together and sharing resources and expertise between the islands, CICRA strives to ensure that consumers in all the Channel Islands receive best value, choice and access to high quality services.