



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN JERSEY

Applicant(s):	<u>Target:</u> Flybe Group Plc and its trading subsidiaries, Flybe limited and Flybe.com Limited <u>Purchaser:</u> Connect Airways Limited
Proposed acquisition:	Stobart Group, Virgin Atlantic and DLP Holdings (controlled by Cyrus Capital), via Connect Airways, will acquire joint control of Flybe Group and its subsidiaries, Flybe Limited and Flybe.com Limited
Industries involved:	Scheduled passenger air transport services; charter passenger air transport services

The JCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on Monday 25 February 2018. Please send any comments by e-mail to info@cicra.je and clearly marked "M1450J Connect Airways, Flybe". A public version of the merger application form is available on request.

11 February 2018