



NEWS RELEASE

15 May 2018

Randalls take-over of Boat House Group properties in Jersey subjected to further review

The Channel Islands Competition and Regulatory Authorities (CICRA) has decided that a more detailed review is needed into the take over by Randalls Limited of the Boat House at St Aubin and the Farmhouse at St John.

The proposed take-over was notified to CICRA for approval on 1 March 2018. CICRA began consulting on the take over on the same day, requesting comments by 15 March. Following its initial review, CICRA has concluded that there are issues that warrant further investigation and it has therefore decided to continue investigating the deal – a process referred to as “Phase 2”.

CICRA Legal Director, Sarah Livestro, said: “CICRA considers a number of transactions each year with the vast majority, but not all, receiving approval at the first stage with the average time taken by CICRA being 18 days.

“While most takeovers have little effect on competition, some can harm competition and result in, for example, increased prices, decreased quality or choice for consumers or less innovation. Our objective is to protect consumers from these undesirable outcomes.

Under Jersey’s competition law, CICRA has the power to approve the takeover, allow the takeover to proceed subject to conditions, or refuse to allow the takeover to go ahead.

Sarah Livestro added, “It is important we understand thoroughly the impact this particular takeover would have.

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NOTES TO EDITORS:

All enquiries should be directed in writing to CICRA chief executive, Michael Byrne, in Guernsey at Suite 4, 1st Floor, La Plaiderie Chambers, La Plaiderie, St Peter Port, Guernsey, GY1 1WG or in Jersey at the Jersey Competition Regulatory Authority, 2nd Floor, Salisbury House, 1 - 9 Union Street, St Helier, Jersey JE2 3RF. Alternatively email info@cicra.gg.

About CICRA:

The Channel Islands Competition and Regulatory Authorities or 'CICRA' is the name given to the Jersey Competition Regulatory Authority (JCRA) and the Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation). The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001, and the GCRA was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. In Jersey, the telecoms and postal sectors are regulated by the JCRA, which is also responsible for administering and enforcing the Competition (Jersey) Law 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the GCRA, which is also responsible for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.

By working together and sharing resources and expertise between the islands, CICRA strives to ensure that consumers in all the Channel Islands receive best value, choice and access to high quality services.