



NEWS RELEASE

Monday 19 December, 2016

CICRA's action on Jersey Fuel Farm deemed effective

An independent review has found that conditions, placed on La Collette Terminal by The Channel Islands Competition and Regulatory Authorities (CICRA), have been effective.

CICRA has commissioned Frontier Economics to carry out the review.

The conditions imposed related to the acquisition of Esso's share of the terminal by Rubis which was proposed in 2012.

CICRA found that the acquisition would substantially lessen competition in Jersey but ultimately approved the transaction subject to a number of conditions.

The review was carried out in 2016 to assess the effectiveness of the conditions in addressing the competition risks identified and whether any improvements could be made.

Michael Byrne, chief executive of CICRA said: 'We are pleased with the overall conclusion that La Collette Terminal Limited (LCTL) is generally complying with the conditions and that these are proving effective in addressing the concerns identified earlier.'

“We are writing to LCTL to recommend they implement the measures suggested on how compliance could be made more comprehensive, where greater transparency could be provided and where improvements to communication could be made.”

ENDS

NOTES TO EDITORS:

All enquiries should be directed in writing to CICRA chief executive, Michael Byrne, in Guernsey at Suite 4, 1st Floor, Plaiderie Chambers, La Plaiderie, St Peter Port, Guernsey, GY1 1WG or in Jersey at the Jersey Competition Regulatory Authority, 2nd Floor, Salisbury House, 1 - 9 Union Street, St Helier, Jersey JE2 3RF. Alternatively email info@cicra.gg.

In line with CICRA's consultation policy, it intends to make responses to the consultation available on the CICRA website. Any material that is confidential should be put in a separate annex and clearly marked as such so that it may be kept confidential. CICRA regrets that it is not in a position to respond individually to the responses to this consultation.

About CICRA:

The Channel Islands Competition and Regulatory Authorities or 'CICRA' is the name given to the Jersey Competition Regulatory Authority (JCRA) and the Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation). The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001, and the GCRA was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. In Jersey, the telecoms and postal sectors are regulated by the JCRA, which is also responsible for administering and enforcing the Competition (Jersey) Law 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the GCRA, which is also responsible for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.

By working together and sharing resources and expertise between the islands, CICRA strives to ensure that consumers in all the Channel Islands receive best value, choice and access to high quality services.