



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN JERSEY

Applicant(s): Purchaser: Sandpiper CI Retail Limited

Target: Spar (Channel Islands) Limited

Proposed Acquisition: The proposed transaction involves the acquisition by the Purchaser of the holding, operating and property holding companies that operate the Costcutter convenience store franchise in Jersey, excluding three stores which will be transferred out of the Target Group prior to completion.

Industries Involved: Retail sale of groceries, alcohol, motor fuel, clothing, food and beverages, furniture, lighting equipment and other household articles; real estate activities.

The JCRA invites comments regarding the proposed acquisition. The deadline for comments is 5pm on Thursday 13 April. Please send any comments by email to info@cicra.je and clearly marked: "*M1290 Spar (Costcutter), Sandpiper*". A public version of the merger application form is available on request.

30 March 2017

/end