



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN JERSEY

Applicant(s): Purchaser: British American Tobacco Plc, Batus Holdings Inc. and Flight Acquisition Corporation

Target: Reynolds American Inc

Proposed Acquisition: The proposed transaction involves the acquisition by the Purchasers of the whole of Reynolds American Inc

Industries Involved: Supply of tobacco products

The JCRA invites comments regarding the proposed acquisition. The deadline for comments is 5pm on Wednesday 29 March. Please send any comments by email to info@cicra.je and clearly marked: "M1287J BAT, RAI". A public version of the merger application form is available on request.

15 March 2017

/end