



JCRA Media Release

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JCRA Launches Two New Market Studies

The Jersey Competition Regulatory Authority (JCRA) has announced the launch of market studies to review the sale and supply of road fuel and heating oil in the Jersey market.

The JCRA will be analysing prices, costs and profits and where appropriate will make recommendations for changes or improvements that should be considered.

JCRA Executive Director John Curran said the regulator had responsibilities to protect and enhance the interests of the Jersey consumer and examining the road fuel and heating oil markets fell squarely in this area.

“There are over 113,000 vehicles registered in the island and ensuring that residents can purchase petrol at the best possible price is therefore essential,” said Mr Curran.

“It is important that the market works well for the owners of both private vehicles and those used commercially.”

Addressing the heating oil study, Mr Curran said the JCRA needed to consider the Jersey heating oil market in light of recent media coverage of the worldwide increasing cost of heating homes.

“The JCRA is keen to ensure that the market is working to the benefit of Jersey consumers,” he said.

The road fuel market study and oil market study will be completed by May 2011 and published shortly thereafter.

All enquiries concerning this media release should be directed to the Executive Director, John Curran, on +44 (0)1534 514990. www.jcra.je

About the JCRA

The JCRA is an independent authority established by the States of Jersey to enforce Jersey’s competition law and regulate its telecommunication and postal sectors. In each of these areas, the JCRA’s primary mission is to promote consumer welfare through efforts that encourage lower prices and greater choice and innovation in the goods and services available in Jersey. The JCRA is recognized internationally as a leading voice in the application of competition law and policy in small economies.