



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION

Applicant(s)	Purchaser Caledonia TLG Bidco Limited
	Vendor LGV 6 PRIVATE EQUITY FUND LIMITED PARTNERSHIP and minority shareholders.
Purchaser	<p>Caledonia TLG Bidco Limited, a company registered in England and Wales with number 10246125.</p> <p>2nd Floor, Stratton House, 5 Stratton Street, London W1J 6LA</p> <p>The Purchaser is a wholly owned subsidiary of Caledonia Investments Plc which is incorporated in England and Wales and listed on the London Stock Exchange.</p>
Vendor	<p>The majority selling shareholder is LGV 6 PRIVATE EQUITY FUND LIMITED PARTNERSHIP which is registered in England and Wales with number LP013231.</p> <p>One Coleman Street, London, EC2R 5AA</p> <p>The Majority Seller is a member of the Legal and General Group, the ultimate parent entity of which is Legal and General Group PLC, a company registered in England and Wales under number 1417162 which is listed on the London Stock Exchange.</p> <p>There are also a number of management shareholders selling minority interests : Graham Turner, Mark Crowther, Declan Hearne, John Kenrick Brooks, Edmund Daubeney, David Robilliard and Timothy Hubert.</p>
Target	<p>The Liberation Group Limited, a company incorporated in Jersey with registered number 100864.</p> <p>19 Royal Square, St Helier, Jersey, JE2 4WA.</p>
Industries Involved	Beer brewing , distribution and the supply of beverages.
Proposed Acquisition	The Transaction involves the acquisition by the Purchaser of the entire issued share capital of the Target from the Vendors.

The JCRA invites comments regarding the proposed acquisition. The deadline for comments is 5pm on 11th August 2016. Please send your comment by email to info@cicra.gg and clearly marked "M1250J Liberation Group". A public version of the merger application form is available on request.

28 July 2016

/end