

POSTAL SERVICES (JERSEY) LAW 2004

REGENCY HOLDINGS LIMITED

**INITIAL NOTICE OF A PROPOSED CLASS I POSTAL
OPERATOR'S LICENCE**

Under Article 24 of Postal Services (Jersey) Law 2004

The Jersey Competition Regulatory Authority ('JCRA') in exercise of its powers under Article 15 of the Postal Services (Jersey) Law 2004 ('the Law'), proposes to grant Regency Holdings Limited a Class I Postal Operator's Licence for the delivery of inbound Express Mail Letters and Documents (as defined in the draft Licence referred to below) from the United Kingdom to Jersey and for the delivery of Letters (as defined in the draft Licence referred to below) sent from mail order catalogue companies to addresses in Jersey. Subject to any comments it may receive concerning this proposal, the JCRA is of the opinion that the grant of this Licence is consistent with its duties as set forth in Article 8 of the Law.

The proposed Licence will take effect on 23 August 2007, unless the JCRA receives representations or objections about the proposal prior to that date, in which case the effective date will be specified in any Final Notice issued by the JCRA under Article 24(5) of the Law.

A copy of the draft Licence is available for inspection between the hours of 9.00 am and 5.00 pm Monday to Friday at the offices of the JCRA (address provided below). A copy also is available on the JCRA's website, www.jcra.je.

Any written representations or objections in respect of the proposal to grant this licence may be made by **midnight on Wednesday, 22 August 2007** to the JCRA at:

Jersey Competition Regulatory Authority
2nd Floor
1-9 Salisbury House
Union Street
Union Street
St Helier
Jersey
JE2 3RF

Or by e mail to enquiries@jcra.je, or by fax to +44(0) 1534 514991

20 July 2007

By Order of the Board of the JCRA