

TELECOMMUNICATIONS (JERSEY) LAW 2002

Itex (Jersey) Limited

INITIAL NOTICE

The Jersey Competition Regulatory Authority ('JCRA'), having received an application from Itex (Jersey) Limited to run a telecommunication system in Jersey and in exercise of its powers under Article 14 of the Telecommunications (Jersey) Law 2002, intends to grant a Class I licence to Itex (Jersey) Limited.

The JCRA is of the opinion that the grant of this licence will help to ensure that telecommunications services are provided, both within Jersey and between Jersey and the rest of the world, as satisfy all current and prospective demands and will help promote competition among persons engaged in commercial activities connected with telecommunications in Jersey.

Copies of the licence and this notice are available for inspection at the offices of the JCRA at 6th Floor, Union House, Union Street, St Helier, Jersey between the hours of 9.00 am and 5.00 pm Monday to Friday.

It is intended that the licence will be granted on 12 January 2004.

Written representations or objections to the exercise of these specified regulatory functions may be made by letter marked for the attention of the Executive Director, JCRA and delivered to 6th Floor, Union House, Union Street, St Helier, Jersey, JE2 3RF on or before 9 January 2004.

10 December 2003 By Order of the Board of the JCRA