

JERSEY COMPETITION REGULATORY AUTHORITY ('JCRA')

Initial Notice of a Direction (issued under Article 11 of the

Telecommunications (Jersey) Law 2002)

- (a) The JCRA proposes to issue a Direction requiring Jersey Telecom Limited ('JT') to take certain steps to implement and provide to the JCRA separated accounts for each of its business activities as set out in the proposed Direction. The said steps are set out in detail in the proposed Direction.
- (b) The proposed Direction is issued pursuant to Condition 29 of JT's licence, which provides as follows:
 - 29.1 *Within six (6) months of the Licence Commencement Date, the Licensee shall confirm to the JCRA that it maintains accounting records in a form that enables the activities specified in any Direction given by the JCRA to be separately identifiable, and which the JCRA considers to be sufficient to show and explain the transcriptions of each of those activities.*
 - 29.2 *The JCRA may require reports on the accounting records and / or activities from time to time. The JCRA may direct the Licensee as to the basis and timing of such reports as the JCRA may require.*
- (c) The proposed Direction will take effect on 10 June 2005, unless the JCRA receives representations or objections about the proposed Direction prior to that date, in which case the effective date will be specified in any final notice issued by the JCRA under Article 11(4) of the Telecommunications (Jersey) Law 2002.
- (d) The proposed Direction may be inspected at the JCRA's office, the address of which is 6th Floor, Union House, Union Street, St Helier, Jersey JE2 3RF.
- (e) Any written representations or objections in respect of the proposed Direction may be made by 9 June 2005 to the JCRA at the above address.

12 May 2005

by Order of the Board of the JCRA