Telecommunications (Jersey) Law 2002

Jersey Electricity Company Limited

Final Notice

The Jersey Competition Regulatory Authority ('JCRA') having issued Initial Notice of its intention to issue a Class I licence to the Jersey Electricity Company Limited for the running of a telecommunications system in Jersey has received one objection.

The objection relates to the ability of the Jersey telecommunications market to support more than one operator and the possibility that the Jersey Electricity Company Limited may become a monopoly telecommunications supplier.

The JCRA has given careful consideration to the objection.

The JCRA, being mindful that the telecommunications market in Jersey is already open to competition and that a Class I licence is for those operators that have no discernable impact on the competitive market, considers the objection insufficient reason to refuse the licence application and in exercise of its power under Article 14 of the Telecommunications (Jersey) Law 2002 will grant a Class 1 licence to the Jersey Electricity Company Limited to take effect on 21 July 2003

A full text of this notice and the response to the objection is available for inspection at the offices of the JCRA at 6th Floor, Union House, Union Street, St. Helier, Jersey between the hours of 9.00 am and 5.00 pm Monday to Friday.

13 June 2003

By Order of the Board of the JCRA