

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION

Applicant(s):	Seller: Visa Europe Limited
	Purchaser: Visa Inc.
Proposed acquisition:	The proposed transaction involves the sale and purchase of the entire share capital by Visa Inc. of Visa Europe Limited.
Industries involved:	The provision of payment system services.

The application is made under Article 21 of the Competition (Jersey) Law 2005. No application has been made under the Competition (Guernsey) Ordinance 2012.

The JCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on Wednesday 13 January 2016. Please send any comments by e-mail to <u>info@cicra.je</u> and clearly marked "*M1192J* - *Visa Europe Limited*". A public version of the merger application form is available on request.

21 December 2015