



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION

- Applicants:
- 1) JT Group Limited, PO Box 53, No1 The Forum, Grenville Street, St Helier, Jersey, JE4 8PB, **(JT)** and
 - 2) Indian Continent Investments Limited (**ICIL**) (a subsidiary of Bharti Overseas Pvt Limited, incorporated in India, Bharti Crescent 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070
- Proposed Acquisition:
- JT will acquire the whole of the issued share capital of Jersey Airtel Limited and Guernsey Airtel Limited (together **Airtel**) in return for a percentage ownership in the merged entity.
- Industries Involved:
- The market for retail mobile telecommunications services in the Channel Islands, the market for wholesale access and call origination on public mobile telephone networks in the Channel Islands, the market for wholesale international roaming in the Channel Islands, the markets for wholesale mobile call termination in the Channel Islands, and the market for wholesale fixed backhaul and microwave link services in the Channel Islands

The GCRA and JCRA invites comments regarding the proposed acquisition. In particular, it wishes to receive comments regarding the markets affected by the transaction and the proportion of these markets attributable to the parties to the transaction. The deadline for comments is 5pm on Wednesday 23 September 2015.

Please send your comment by email to info@cicra.je and clearly marked: "M1148GJ – JT and Airtel. A public version of the application form is available on request.