



## **CICRA media release**

**17 April, 2012**

### **CICRA appoints non-executive director**

The Channel Islands Competition and Regulatory Authorities (CICRA) are pleased to announce the appointment of Peter Neville as a non-executive director.

He will initially formally join the board of the Jersey Competition Regulation Authority (JCRA). This board is currently acting as a “shadow board” for Guernsey’s Office of Utility Regulation (OUR) and it is planned that when the OUR adopts a board structure later this summer the two regulators will share the same board.

Mr Neville is the former director general of the Guernsey Financial Services Commission having headed the financial watchdog for over eight years. He is currently chairman of Kleinwort Benson in Guernsey.

After reading law at Oxford, Mr Neville qualified as an accountant and then worked as a banker and merchant banker in the City and the Far East. He worked for City watchdog IMRO, which is now part of the Financial Services Authority, and for the Lloyd’s of London insurance market. He also advised the Maltese authorities on regulating financial services business.

CICRA chairman, Mark Boleat, said: “Peter has a wealth of experience both on and off the island and skills in a number of relevant areas. He will bring a fresh perspective to the many important areas of work of the Board in promoting competition and consumers interests in both islands.”

Mr Neville said: “I am very pleased to have been appointed to the Board of CICRA and I am looking forward to working with my colleagues on the Board to promote competition and regulate the utilities in both Jersey and Guernsey.”

Peter Neville’s appointment is effective from 11 April and is for a three-year term.

**ENDS**

NOTES TO EDITORS:

All enquiries should be directed to CICRA's Chairman, Mark Boleat, in Guernsey at the Office of Utility Regulation, Suites B1 & B2, Hirzel Court, St Peter Port, Guernsey GY1 2NH or in Jersey at 2nd Floor, Salisbury House, 1 - 9 Union Street, St Helier, Jersey JE2 3RF. Alternatively email [info@bicra.gg](mailto:info@bicra.gg).

About CICRA:

The Channel Islands Competition and Regulatory Authorities (CICRA) is the name given to the two Channel Islands regulatory authorities, the Jersey Competition Regulatory Authority (JCRA) and the Guernsey Office of Utility Regulation (OUR). A memorandum of understanding was signed in December 2010 to facilitate closer working between the two authorities. Both regulatory bodies were established in 2001. The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001 and the OUR was established under the Regulation of Utilities (Bailiwick of Guernsey) Law, 2001. In Jersey the telecoms and postal sector are regulated by the JCRA, which is also responsible for administering and enforcing the Competition Law (Jersey) 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the OUR. The aim of both authorities is to ensure that consumers receive the best value, choice and access to high quality services while Jersey has the added responsibility of promoting competition and consumer interests.