

JCRA Media Release

6 April 2010

JCRA WELCOMES NEW NON – EXECUTIVE CHAIRMAN

The Jersey Competition Regulatory Authority ('JCRA') welcomes the recommendation by the Minister for Economic Development for the appointment of Mark Boleat as its new Non-Executive Chairman. The recommendation is contained in the States proposition No P43/2010. If the recommendation is approved by the States of Jersey, Mr Boleat would succeed The Right Honourable the Lord Kingsland, QC who died unexpectedly in July 2009.

Mr Boleat has extensive experience in regulatory policy and practice, the handling of complex public policy issues, and holds or has held numerous board level appointments in commercial, public and charitable organisations.

His career has included a number of high profile roles including the City of London Deputy Chair of the Policy and Resources Committee and Chairman of the Markets Committee and Director General of the Association of British Insurers. He also has recently been appointed by the Secretary of State for Business to be a member of the UK Government's new Regulatory Policy Committee.

In addition to his professional experience in the UK, Mark Boleat has strong ties to Jersey. Educated at Victoria College, he has written extensively on Jersey and has undertaken three significant reviews for the States of Jersey, including one on consumer policy.

Commenting on the recommended appointment, Chuck Webb, Executive Director of the JCRA said:

'Mark's strong professional background in both the public and private sectors would complement the experience of the existing members of the JCRA Board of Directors. These skills together with his knowledge of Jersey would help to ensure that the JCRA continues to operate effectively. I look forward to the opportunity of working with him.'

Commenting on his recommended appointment as the JCRA's Non-Executive Chairman, Mark Boleat said:

'I am greatly looking forward to becoming the JCRA's Chairman. It seems a natural progression from the regulatory work I have been doing over the last few years. The JCRA has achieved a great deal in its relatively short life. If appointed by the States, I will be doing everything I can to help it continue its good work in promoting consumer welfare through its regulatory and competition responsibilities.'

Pursuant to Article 3(1)(a) of the Competition Regulatory Authority (Jersey) Law 2001, the appointment remains subject to the approval of the States of Jersey. The proposition recommending Mr Boleat's appointment has been filed by the Minister.

All enquiries should be directed to the JCRA's Executive Director, Chuck Webb, on +44 (0)1534 514990.

About the JCRA

The JCRA is an independent authority established by the States of Jersey to enforce Jersey's competition law and regulate its telecommunication and postal sectors. In each of these areas, the JCRA's primary mission is to promote consumer welfare through efforts that encourage lower prices and greater choice and innovation in the goods and services available in Jersey. The JCRA is recognized internationally as a leading voice in the application of competition law and policy in small economies.

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