JCRA Media Release

20 July 2010

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Jersey Competition Regulatory Authority (the 'JCRA') is pleased to announce the appointment of Dr Philip Marsden as Non-Executive Director of the JCRA. Dr Marsden's appointment commences on 1 September 2010 and is for a three year term. His appointment fills the vacancy which will be left following Christopher Bright's departure on 1 August 2010 after having served two three year terms.

Dr Marsden is a lawyer with extensive specialist experience in competition law and regulated industries. His current portfolio includes non-executive directorship of the Office of Fair Trading and senior research fellow and directorship of the Competition Law Forum of the British Institute of International and Comparative Law. He also provides independent counsel to corporations and trade associations including consultancy for the London School of Economics, Organisation for Economic Cooperation and Development, and the United Nations Conference on Trade and Development.

Dr Marsden has a particular interest in the application of competition policy in smaller jurisdictions, consumer welfare and international enforcement cooperation. He has also written a number of books on competition law as well as founding and editing the European Competition Journal.

Commenting on the appointment Mark Boleat, Chairman of the JCRA said

'Dr Marsden's skills and experience in competition law, regulated industries, corporate compliance and market access will be of great benefit

2

to the JCRA. The Board and I are very much looking forward to working

with Dr Marsden over the coming months.'

Dr Marsden's appointment was confirmed by the Minister on Monday 19 July 2010 in

accordance with Article 3(1)(b) of the Competition Regulatory Authority (Jersey) Law

2001.

Dr Marsden noted

'I am honoured to be contributing to the important work of the Authority and

increasing competition in Jersey, for the benefit of consumers, local industry and

investment. I look forward to a productive relationship with my new colleagues

and stakeholders of the JCRA.'

All enquiries should be directed to the JCRA's Chairman, Mark Boleat, on +44 (0) 07770

441377.

About the JCRA

The JCRA is an independent authority established by the States of Jersey to enforce

Jersey's competition law and regulate its telecommunication and postal sectors. In each

of these areas, the JCRA's primary mission is to promote consumer welfare through

efforts that encourage lower prices and greater choice and innovation in the goods and

services available in Jersey. The JCRA is recognized internationally as a leading voice in

the application of competition law and policy in small economies.

ENDS.....

2