

JCRA Media Release

25 June 2008

JCRA issues Class 1 Postal Operator's Licence to Regency Holdings Limited

Pursuant to the Initial Notice originally published on 21 May 2008, the Jersey Competition Regulatory Authority ("JCRA") has issued a Class I Postal Operator's Licence to Regency Holdings Limited ("Regency"). This Licence authorises Regency to deliver (i) inbound letters that arrive in Jersey by scheduled passenger aircraft that are not processed or handled at any time by a universal services provider, and (ii) inbound letters that physically accompany mail-order catalogues sent by mail-order catalogue companies. This Licence is required because some of the letters delivered by Regency in Jersey fall within the licensable area (i.e., below 500 grams and £1.30) defined in the Postal Services (Jersey) Law 2004 (the "Law").

This is the first licence the JCRA has issued under this Law, in addition to the licence issued to Jersey Post in July 2006. The commencement date for Regency's Licence is 24 June 2008, and its term is for ten years, subject to possible renewal by the JCRA. A copy of the Licence may be obtained from the JCRA's website, www.jcra.je.

About the JCRA

The JCRA is an independent authority established by the States of Jersey to enforce Jersey's competition law and regulate its telecommunication and postal sectors. In each of these areas, the JCRA's primary mission is to promote consumer welfare through efforts that encourage lower prices and greater choice and innovation in the goods and services available in Jersey. The JCRA is recognized internationally as a leading voice in the application of competition law and policy in small economies.

All enquiries to the JCRA should be directed to the Executive Director, Chuck Webb, on +44 (0)1534 514990

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