

PRESS RELEASE – 6 May 2005

JCRA Consults on Draft Competition Guidelines

The Jersey Competition Regulatory Authority ('JCRA') has published today a set of 8 draft Guidelines under the Competition (Jersey) Law 2005 ('the Law').

The Guidelines will have 2 main objectives:

- to help consumers and businesses to understand what the Law means in practice
- to help businesses comply with Law, particularly the rules on anti-competitive arrangements and abuse of dominant position, which come into force on 1 November 2005 (the rules on mergers and acquisitions took effect on 1 May).

To help ensure that the Guidelines meet these objectives, the JCRA is inviting comments on the drafts from all interested parties. The deadline for submitting comments is 6 June 2005. During the consultation period, the JCRA will hold meetings with business and consumer groups so that they can give the JCRA feedback on the draft Guidelines, and the Law generally.

The 8 draft Guidelines are as follows:

- 1. What Your Business Needs to Know (an overview of the Law)
- 2. Anti-Competitive Arrangements
- 3. Cartels
- 4. Trade Associations & Professions
- 5. Abuse of Dominant Position
- 6. Mergers and Acquisitions
- 7. Market Definition
- 8. How to Make a Complaint

Bill Brown, JCRA Executive Director, said:

'The Competition Law is a new and significant development in Jersey, and it is vital that Jersey consumers and businesses understand its implications. The draft

Guidelines are a major step in this process, and we look forward to helping Jersey consumers and businesses in the run-up to 1 November'.

Copies of the draft Guidelines are available on the JCRA website, www.jcra.je or by contacting the JCRA on +44 1534 514990, e-mail enquiries@jcra.je

All enquiries should be addressed to Paul Hamilton, Case Officer, JCRA on 01534 514990.

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