



PRESS RELEASE

Accounting Separation and Costing Methodologies 2 June 2004

As a key component of the continuing process of telecommunications liberalisation in Jersey, the JCRA has today issued a consultation paper on Accounting Separation and Costing Methodologies. The purpose of the consultation is to review the options, outline a strategy and establish a timetable for the implementation of appropriate cost accounting systems, as applied to Jersey Telecom Limited and other licensees with Significant Market Power.

Separated Accounting is a fundamental device for the management of the process of telecommunications liberalisation, resulting in the clear separation between the costs and activities conducted under the remit of a Telecommunications Licence. This enables the regulator to ensure that business is conducted in a manner which promotes fair competition amongst operators within the Island.

This consultation document follows the JCRA's publication, in November 2002, of Regulatory Accounting Guidelines setting out the JCRA's requirements for accounting separation. This consultation, and other documents issued by the JCRA, are available for download from the JCRA's website at www.jcra.je.

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Note to editors:

Jersey telecom Limited is currently the only operator in the Jersey Telecommunications market that has been designated to possess significant market power. The JCRA issued an official Decision document on this subject in April 2004, available from its website. Replies must be received by 30 June 2004.