

PRESS RELEASE

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TELECOMMUNICATIONS LICENSING

The Jersey Competition Regulatory Authority is pleased to announce that it has had a successful oral hearing this morning with the Board of Jersey Telecom Limited and its advisers.

The purpose of the meeting was to progress JT's application to extend their current interim telecommunications licence into a longer-term licence and to agree a timetable for the publication by the JCRA of a Reference Interconnect Offer ("RIO"). This publication will now take place on 15 April 2003 and the draft document will be hosted on the respective web pages of JT Limited and the JCRA.

The JCRA Chairman, Dr Patrick McNutt, commented:

"This was an excellent meeting. We are all working towards arrangements that will not only promote the provision of telecommunications services but will also encourage choice and innovation. In particular, both JCRA and JT Limited agreed that initiatives urgently need to be taken for the promotion and development of 3G Mobile telecommunications services in Jersey".

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For further information, please contact:

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Note to Editors

The JCRA is the regulatory body for telecommunications in Jersey. With the development of competition there is a need to ensure fair access to the network of the incumbent telecommunications operator, namely Jersey Telecom Limited. This will be achieved through the mechanism of an agreed legal template known universally as a Reference Interconnect Offer.