4. Annual Report



## PRESS RELEASE

## 14 MAY 2003

## **JCRA ANNUAL REPORT 2002**

The JCRA is pleased to announce the publication of its second annual report. The last year of operation has proved to be an eventful one in terms of the development of the Authority.

The Authority made much progress in 2002 in the liberalisation of the telecommunications market, with the award of licences to Jersey Telecom Limited and Newtel Limited.

The JCRA assisted extensively in the course of 2002 in the production of a draft Competition (Jersey) Law which is designed to encourage competition and has the potential to lead to important improvements in productivity and innovation with consequences for the overall economic welfare and growth in the Island.

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## **Note to Editors**

The Annual Report was issued and presented to the States on 13 May 2003.

The Telecommunications (Jersey) Law 2002 was brought into force on 1 January 2003.

The Licence to Jersey Telecom Limited was granted in November 2002 and came into force on 1 January 2003. Newtel Limited applied for a licence in 2002 and was granted a licence as from 15 January 2003.

The JCRA has also continued its extensive consultation process, a process which it believes helps to ensures that the Jersey public play a key role in regulation and learns to adapt to a competition culture, through the process of education by an informed body.

Copies of the Annual Report are available from the either the offices of the JCRA or via the JCRA website (www.jcra.je).