



PRESS RELEASE

12 December 2003

Class II Telecommunications Licence granted to Cable & Wireless Jersey Limited

The Jersey Competition Regulatory Authority (“JCRA”) has granted Cable & Wireless Jersey Limited a Class II Telecommunications Licence.

The Licence was awarded on 10 December 2003 and will run for fifteen years. The JCRA is of the opinion that the grant of this Licence will help to ensure that telecommunications services are provided, both within Jersey and between Jersey and the rest of the world as to satisfy all current and prospective demands and will help promote competition among persons engaged in commercial activities connected with telecommunications in Jersey.

Charles Latham, Executive Director said “Cable & Wireless is a major global telecommunications business with over 120 years of experience building and operating telecommunications systems worldwide, including Guernsey where it has recently established itself by purchasing Guernsey Telecom. The JCRA is pleased to award this Licence, as introducing a third player to the telecommunications market in Jersey should help to give consumers greater choice and lower prices”.

Cable & Wireless Jersey intends to provide a wide portfolio of fixed, data and international voice services to Jersey consumers, as well as offering mobile services.

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For further information, please contact:

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Note to Editors:

The Telecommunications (Jersey) Law 2002 came fully into force on 1st January 2003. It provides for the liberalisation of the telecommunications industry in Jersey and provides for a statutory consultation period for Licence applications. The Jersey Competition Regulatory Authority (“JCRA”) is entrusted with the issue of Licences and the enforcement of the Law.