

Press Release 30th April 2002

Jersey Competition Regulatory Authority publishes its first annual report

The Jersey Competition Regulatory Authority (JCRA) has published its first annual report that describes the establishment of the Authority and summarises its successful first year of operation.

In his statement, Executive Director of the JCRA, Mr Charles Latham, describes the most significant development of the year as the fact that Jersey has committed itself to the liberalisation of the telecommunications market with the approval of the Telecommunications (Jersey) Law in July 2001.

In 2001 the JCRA embarked on a consultation programme, issuing three papers on telecommunications liberalisation, so initiating dialogue with the important industry players and establishing the key provisions of the new regime.

The JCRA has also been keen to establish links with regulators outside the Island in order to share common experiences in regulation in small island economies and has met with its counterparts in the UK, Guernsey and the Isle of Man.

Looking to the future of the JCRA, Chairman, Dr Patrick McNutt, expresses in his statement his desire, '...to build on our combined efforts to date so that we can create a licensing regime for the Island that is for the benefit of both Jersey businesses and consumers.'

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Note to Editors

In May 2001 the Competition Regulatory Authority (Jersey) Law 2001 came into force setting up the JCRA.

The Jersey Competition Regulatory Authority Annual Report 2001 is available to view on the JCRA website at www.jcra.je.