

TELECOMMUNICATIONS (JERSEY) LAW 2002

MRS Communications Systems Limited

INITIAL NOTICE

The Jersey Competition Regulatory Authority ('JCRA') having received an application from MRS Communications Systems Limited to run a telecommunications system in Jersey and in exercise of its powers under Article 14 of the Telecommunications (Jersey) Law 2002, intends to grant a Class I Licence to MRS Communications Systems Limited, trading as Storenet.

The Board of the JCRA is of the opinion that the grant of this Licence will help to ensure that telecommunications services are provided, both within Jersey and between Jersey and the rest of the world, as satisfy all current and prospective demands and will help promote competition among persons engaged in commercial activities connected with telecommunications in Jersey.

It is intended that the Licence will be granted on 25 February 2008.

Copies of the proposed Licence and this Notice are available for inspection at the offices of the JCRA and on its website at www.jcra.je . Written representations or objections to the exercise of these specified regulatory functions may be made by letter marked for the attention of the Executive Director, at 2nd Floor, Salisbury House, 1 – 9 Union Street, St Helier, Jersey JE2 3RF.

24 January 2008

By Order of the Board of the JCRA