

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION

- Applicants:
1. Wave Telecom Limited (“**Wave Telecom**”)
 2. Newtel Holdings Limited (“**Newtel**”)
- Proposed Acquisition: Wave Telecom proposes to acquire 100% of the issued share capital in the companies Newtel Guernsey Limited, Guernsey.net Limited and Newtel Data Services Limited from Newtel.
- Industries Involved: The telecommunications industry, in particular the supply in Guernsey of broadband, data hosting, IP connectivity for data hosting, on and off island private circuits, managed leased lines, and voice over internet protocol services.

The JCRA invites any comments regarding the proposed acquisition. The deadline for comments is 3pm Wednesday 16 September 2009. Please make your comments by letter marked for the attention of Kerstee Norris, Case Officer, at 2nd Floor, Salisbury House, 1 – 9 Union Street, St Helier, Jersey JE2 3RF or by e-mail to k.norris@jcra.je. A public version of the application form is available on request.

